

Income Statement
For The 3 Periods Ended 3/31/2025

Alaska Comprehensive Health Ins Assoc (ACH)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4000-000	Premium Income	\$ 81,361.00	98.02%	\$ 247,420.00	98.38%
4160-000	Pharmacy Rebate	\$ 0.00	0.00%	\$ 1,840.81	0.73%
4200-000	Interest Income	\$ 1,646.37	1.98%	\$ 2,233.77	0.89%
Total Revenue:		\$ 83,007.37	100.00%	\$ 251,494.58	100.00%
Gross Profit:		\$ 83,007.37	100.00%	\$ 251,494.58	100.00%
Expenses					
Claims Expenses					
5015-000	Claims Paid	\$ 251,507.97	302.99%	\$ 379,390.47	150.85%
5016-000	Claims Paid:Pharmacy Claims Expense	\$ 93,284.21	112.38%	\$ 232,413.40	92.41%
5017-000	Claims Paid:Claims IBNR	\$ 672,000.00	809.57%	\$ 669,458.42	266.19%
Total Claims Expenses:		\$ 1,016,792.18	1,224.94%	\$ 1,281,262.29	509.46%
Operating Expenses					
7001-000	PMPM Admin:MedWatch UR Fees	\$ 206.40	0.25%	\$ 230.00	0.09%
7002-000	PMPM Admin:First Choice Health NW	\$ 0.00	0.00%	\$ 22.00	0.01%
7003-000	PMPM Admin:Admin Fee	\$ 25,000.00	30.12%	\$ 75,000.00	29.82%
7004-000	VAR Admin:Pharmacy Admin Expense	\$ 361.44	0.44%	\$ 654.27	0.26%
7005-000	VAR Admin:Case Management Fees	\$ 620.00	0.75%	\$ 32,248.67	12.82%
7011-000	Management Consulting	\$ 6,552.50	7.89%	\$ 11,769.50	4.68%
7012-000	Management Consulting:Payroll/Salary	\$ 4,375.00	5.27%	\$ 13,125.00	5.22%
7013-000	Management Consulting:Consulting Fees	\$ 863.00	1.04%	\$ 12,426.00	4.94%
7017-000	MISC	\$ -1,219.28	-1.47%	\$ -1,219.28	-0.48%
7019-000	MISC:Misc. Expenses	\$ 2,957.17	3.56%	\$ 5,359.89	2.13%
7031-000	Professional Fee:Acturial Services	\$ 12,312.00	14.83%	\$ 18,358.00	7.30%
Total Operating Expenses:		\$ 52,028.23	62.68%	\$ 167,974.05	66.79%
Total Expenses:		\$ 1,068,820.41	1,287.62%	\$ 1,449,236.34	576.25%
Net Income From Operations:		\$ -985,813.04	-1,187.62%	\$ -1,197,741.76	-476.25%
Earnings Before Income Tax:		\$ -985,813.04	-1,187.62%	\$ -1,197,741.76	-476.25%
Net Income (Loss):		\$ -985,813.04	-1,187.62%	\$ -1,197,741.76	-476.25%

Balance Sheet
As of 3/31/2025

Alaska Comprehensive Health Ins Assoc (ACH)

Assets

Cash & Equivalent

1003-000	Sweep Account	\$	3,124,861.85	
1004-000	ACHIA Claims Account	\$	338,018.73	
Total Cash & Equivalent:				\$ 3,462,880.58

Receivables

1201-000	Premium Receivable	\$	-36,739.44	
1203-000	Assessment Receivable:Assessment 2024	\$	263,099.00	
Total Receivables:				\$ 226,359.56

Current Assets

1202-000	Assessment Receivable	\$	28,880.00	
Total Current Assets:				\$ 28,880.00

Other Assets

1801-000	Prepaid Expense	\$	34,000.00	
Total Other Assets:				\$ 34,000.00
Total Assets:				<u>\$ 3,752,120.14</u>

Liabilities

Accounts Payable

2010-000	Accrued Expenses	\$	25,422.28	
2011-000	Accrued Loss Adjustment	\$	250,000.00	
2050-000	Accounts Payable	\$	249,048.89	
Total Accounts Payable:				\$ 524,471.17

Current Liabilities

2120-000	Reserve for Unearned Premium	\$	72,514.94	
2140-000	Reserve for Unpaid Losses	\$	1,200,000.00	
Total Current Liabilities:				<u>\$ 1,272,514.94</u>
Total Liabilities:				\$ 1,796,986.11

Equity

3200-000	Retained Earnings	\$	3,152,875.79	
3200-000	Retained Earnings-Current Year	\$	-1,197,741.76	
Total Equity:				\$ 1,955,134.03
Total Liabilities & Equity:				<u>\$ 3,752,120.14</u>