

Income Statement
For The 12 Periods Ended 12/31/2024

Alaska Comprehensive Health Ins Assoc (ACH)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4000-000	Premium Income	\$ 100,216.11	100.00%	\$ 614,442.93	23.34%
4100-000	Assessments	\$ 0.00	0.00%	\$ 2,000,000.00	75.96%
4160-000	Pharmacy Rebate	\$ 0.00	0.00%	\$ 8,600.42	0.33%
4200-000	Interest Income	\$ 0.00	0.00%	\$ 1,799.27	0.07%
4300-000	Due from ARP	\$ 0.00	0.00%	\$ 8,133.05	0.31%
Total Revenue:		\$ 100,216.11	100.00%	\$ 2,632,975.67	100.00%
Gross Profit:		\$ 100,216.11	100.00%	\$ 2,632,975.67	100.00%
Expenses					
Claims Expenses					
5015-000	Claims Paid	\$ 0.00	0.00%	\$ 1,337,632.19	50.80%
5016-000	Claims Paid:Pharmacy Claims Expense	\$ 0.00	0.00%	\$ 252,092.90	9.57%
5017-000	Claims Paid:Claims Recovery	\$ 0.00	0.00%	\$ -32,510.01	-1.23%
Total Claims Expenses:		\$ 0.00	0.00%	\$ 1,557,215.08	59.14%
Operating Expenses					
7001-000	PMPM Admin:MedWatch UR Fees	\$ 0.00	0.00%	\$ 270.60	0.01%
7002-000	PMPM Admin:First Choice Health NW	\$ 0.00	0.00%	\$ 1,682.55	0.06%
7003-000	PMPM Admin:Admin Fee	\$ 25,000.00	24.95%	\$ 301,750.00	11.46%
7004-000	VAR Admin:Pharmacy Admin Expense	\$ 56.13	0.06%	\$ 4,260.68	0.16%
7005-000	VAR Admin:Case Management Fees	\$ 0.00	0.00%	\$ 9,732.31	0.37%
7011-000	Management Consulting	\$ 0.00	0.00%	\$ 3,750.00	0.14%
7012-000	Management Consulting:Payroll/Salary	\$ 8,750.00	8.73%	\$ 55,250.00	2.10%
7013-000	Management Consulting:Consulting Fees	\$ 6,367.81	6.35%	\$ 12,255.14	0.47%
7017-000	MISC	\$ -7.73	-0.01%	\$ 2,686.66	0.10%
7018-000	MISC:Agent Commissions	\$ 0.00	0.00%	\$ 100.00	0.00%
7019-000	MISC:Misc. Expenses	\$ 2,937.33	2.93%	\$ 62,988.01	2.39%
7031-000	Professional Fee:Acturial Services	\$ 0.00	0.00%	\$ 91,279.60	3.47%
7032-000	Professional Fee:Accounting Fee	\$ 4,994.28	4.98%	\$ 47,110.91	1.79%
Total Operating Expenses:		\$ 48,097.82	47.99%	\$ 593,116.46	22.53%
Total Expenses:		\$ 48,097.82	47.99%	\$ 2,150,331.54	81.67%
Net Income From Operations:		\$ 52,118.29	52.01%	\$ 482,644.13	18.33%
Earnings Before Income Tax:		\$ 52,118.29	52.01%	\$ 482,644.13	18.33%
Net Income (Loss):		\$ 52,118.29	52.01%	\$ 482,644.13	18.33%

Income Statement
For The 1 Periods Ended 1/31/2025

Alaska Comprehensive Health Ins Assoc (ACH)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4000-000	Premium Income	\$ 83,120.00	99.63%	\$ 83,120.00	99.63%
4200-000	Interest Income	\$ 311.57	0.37%	\$ 311.57	0.37%
Total Revenue:		\$ 83,431.57	100.00%	\$ 83,431.57	100.00%
Gross Profit:		\$ 83,431.57	100.00%	\$ 83,431.57	100.00%
Expenses					
Claims Expenses					
5015-000	Claims Paid	\$ 485.43	0.58%	\$ 485.43	0.58%
5016-000	Claims Paid:Pharmacy Claims Expense	\$ 121,905.20	146.11%	\$ 121,905.20	146.11%
5017-000	Claims Paid:Claims Recovery	\$-2,541.58	-3.05%	\$-2,541.58	-3.05%
Total Claims Expenses:		\$ 119,849.05	143.65%	\$ 119,849.05	143.65%
Operating Expenses					
7001-000	PMPM Admin:MedWatch UR Fees	\$ 23.60	0.03%	\$ 23.60	0.03%
7002-000	PMPM Admin:First Choice Health NW	\$ 22.00	0.03%	\$ 22.00	0.03%
7003-000	PMPM Admin:Admin Fee	\$ 25,000.00	29.96%	\$ 25,000.00	29.96%
7004-000	VAR Admin:Pharmacy Admin Expense	\$ 288.33	0.35%	\$ 288.33	0.35%
7005-000	VAR Admin:Case Management Fees	\$ 11,700.64	14.02%	\$ 11,700.64	14.02%
7012-000	Management Consulting:Payroll/Salary	\$ 4,375.00	5.24%	\$ 4,375.00	5.24%
7013-000	Management Consulting:Consulting Fees	\$ 11,563.00	13.86%	\$ 11,563.00	13.86%
7019-000	MISC:Misc. Expenses	\$ 625.00	0.75%	\$ 625.00	0.75%
Total Operating Expenses:		\$ 53,597.57	64.24%	\$ 53,597.57	64.24%
Total Expenses:		\$ 173,446.62	207.89%	\$ 173,446.62	207.89%
Net Income From Operations:		\$-90,015.05	-107.89%	\$-90,015.05	-107.89%
Earnings Before Income Tax:		\$-90,015.05	-107.89%	\$-90,015.05	-107.89%
Net Income (Loss):		\$-90,015.05	-107.89%	\$-90,015.05	-107.89%

Balance Sheet
As of 1/31/2025

Alaska Comprehensive Health Ins Assoc (ACH)

Assets

Cash & Equivalent

1003-000	Sweep Account	\$ 3,565,865.00	
1004-000	ACHIA Claims Account	<u>\$ 338,018.73</u>	
	Total Cash & Equivalent:		\$ 3,903,883.73

Receivables

1201-000	Premium Receivable	\$-73,031.44	
1203-000	Assessment Receivable:Assessment 2024	<u>\$ 263,998.00</u>	
	Total Receivables:		\$ 190,966.56

Current Assets

1202-000	Assessment Receivable	<u>\$ 28,880.00</u>	
	Total Current Assets:		\$ 28,880.00

Other Assets

1801-000	Prepaid Expense	<u>\$ 34,000.00</u>	
	Total Other Assets:		<u>\$ 34,000.00</u>
	Total Assets:		<u><u>\$ 4,157,730.29</u></u>

Liabilities

Accounts Payable

2010-000	Accrued Expenses	\$ 25,422.28	
2011-000	Accrued Loss Adjustment	\$ 28,000.00	
2050-000	Accounts Payable	<u>\$ 268,932.33</u>	
	Total Accounts Payable:		\$ 322,354.61

Current Liabilities

2120-000	Reserve for Unearned Premium	\$ 72,514.94	
2140-000	Reserve for Unpaid Losses	<u>\$ 700,000.00</u>	
	Total Current Liabilities:		<u>\$ 772,514.94</u>
	Total Liabilities:		\$ 1,094,869.55

Equity

3200-000	Retained Earnings	\$ 3,152,875.79	
3200-000	Retained Earnings-Current Year	<u>\$-90,015.05</u>	
	Total Equity:		\$ 3,062,860.74
	Total Liabilities & Equity:		<u><u>\$ 4,157,730.29</u></u>

Statement of Cash Flows
For Period Ending 1/31/2025

Alaska Comprehensive Health Ins Assoc (ACH)

Operating Activities

Net Income (Loss) \$-90,015.05

Adjustments

1201-000	Premium Receivable	\$-13,924.00
1202-000	Assessment Receivable	\$ 21.00
2010-000	Accrued Expenses	\$-554.81
2050-000	Accounts Payable	\$ 21,270.60
4000-000	Premium Income	\$ 83,120.00
4200-000	Interest Income	\$ 311.57
5015-000	Claims Paid	\$-485.43
5016-000	Claims Paid:Pharmacy Claims Expense	\$-121,905.20
5017-000	Claims Paid:Claims Recovery	\$ 2,541.58
7001-000	PMPM Admin:MedWatch UR Fees	\$-23.60
7002-000	PMPM Admin:First Choice Health NW	\$-22.00
7003-000	PMPM Admin:Admin Fee	\$-25,000.00
7004-000	VAR Admin:Pharmacy Admin Expense	\$-288.33
7005-000	VAR Admin:Case Management Fees	\$-11,700.64
7012-000	Management Consulting:Payroll/Salary	\$-4,375.00
7013-000	Management Consulting:Consulting Fees	\$-11,563.00
7019-000	MISC:Misc. Expenses	\$-625.00

Total Adjustments: \$-83,202.26

Net Cash Used - Operating Expenses: \$-173,217.31

Investing Activities

Net Cash Used - Investing Activities: \$ 0.00

Financing Activities

Net Cash Used - Financing Activities: \$ 0.00

Net Decrease in Cash: \$-173,217.31

Cash & Equivalent at Begin of Year: \$ 3,987,085.99

Cash & Equivalent at End of Year: \$ 3,813,868.68