ACHIA Budgeted
Cashflow 2024

	Actual							Forecast						
	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	July 2024 YTD	2024 Forecast
Balance Forward	3,367,116	3,205,802	3,100,691	2,825,863	2,800,323	2,736,078	2,635,097	2,368,254	2,281,839	2,023,000	1,823,477	3,231,829		
Income														
Premium Deposits	70,601	67,102	85,127	64,160	86,176	80,466	45,986	100,665	73,937	70,275	52,770	77,928	499,618	875,193
Premium Refunds	(8,483)	-	-	-	(770)	(667)	-	-	(555)	(527)	(396)	(584)	(9,920)	(11,982)
NSF Checks	(3,696)	(1,140)	(750)	-	-	(794)	(818)	(1,182)	(555)	(527)	(396)	(584)	(7,198)	(10,442)
Interest Income	112	238	241	222	222	210	203	180	180	250	250	250	1,447	-
Assessments	2,706	44,744	-	-	2,314	23,565	-	-	-	-	1,600,000	400,000	73,329	2,073,329
Pharmacy Rebates	-	-	-	-		8,600	-	-	-	4,493	-	1,977	8,600	15,070
Total Income	61,240	110,944	84,618	64,382	87,942	111,380	45,371	99,663	73,008	73,964	1,652,228	478,986	565,876	2,943,725
Expenses														
Benefits Paid by BMI														
Medical	178,109	164,332	261,365	41,706	88,077	181,364	250,264	172,415	169,226	167,816	166,406	164,996	1,165,217	2,006,076
Pharmacy	37,958	6,115	14,735	27,250	15,840	26,068	37,242	-	46,572	22,050	21,531	20,527	165,208	275,889
Claims Adjustments	(100)	(1,551)	(47)	(4,047)	(22)	-	(26,742)	-	(2,538)	(2,517)	(2,496)	(2,475)	(32,510)	(42,536)
Total Benefits Paid by VHBA	215,967	168,896	276,053	64,909	103,894	207,433	260,764	172,415	213,260	187,349	185,441	183,048	1,297,916	2,239,428
Administrative Expenses														
Medical-VHBA/90DB		-	60,750	20,250	40,500	-	40,500	-	85,000	25,000	25,000	25,000	162,000	322,000
Medco	24	23	22	4	22	20	39	23	23	23	23	23	155	270
Direct Costs - PPO & Utilization Review														-
MedWatch UR	-	-	105	31	100	-	35	42	42	42	42	42	271	481
First Choice Health Network	-	-	1,079	112	365	-	127	64	64	64	64	64	1,683	2,003
Other														-
Insurance		-	-	-	-	-	-	-	-	35,127	-	-	-	35,127
Case Management Fees		-	3,217	825	2,963	-	2,779	806	799	792	786	779	9,784	13,746
Auditor Fees	-	23,646	9,000	-	-	-	451	-	5,000	-	20,000	-	33,097	58,097
Consulting		18,000	3,750	-	-	-	-	6,335	11,282	8,730	6,178	6,125	21,750	60,400
Reinsurance Prog. Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Expense	6,562	3,792	3,792	3,792	3,792	3,792	7,292	4,375	4,375	4,375	4,375	4,375	32,812	54,687
Bonus Grant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous		1,698	1,678	-	550	1,116	228	2,018	12,002	11,985	1,968	1,951	5,270	35,195
Total Fixed Costs	6,586	47,159	83,393	25,013	48,293	4,928	51,451	13,663	118,587	86,138	58,436	38,360	266,823	582,007
Total Expenses	222,554	216,055	359,446	89,922	152,186	212,361	312,215	186,078	331,847	273,487	243,877	221,408	1,564,738	2,821,435
Net Income (Loss)	(161,314)	(105,111)	(274,828)	(25,540)	(64,245)	(100,981)	(266,843)	(86,415)	(258,839)	(199,523)	1,408,352	257,578	(998,862)	122,290
Inc/(Dec) in Escheat Check Reserve														
Available Cash Balance	3,205,802	3,100,691	2,825,863	2,800,323	2,736,078	2,635,097	2,368,254	2,281,839	2,023,000	1,823,477	3,231,829	3,489,406		
													Member Months	Member Months
Enrollment count per month	128	127	124	131	135	132	131	121	120	119	118	117	908	1,503

Assumptions:

- Project 5 members decrease in enrollment at the beginning of 2024. Enrollment trended relatively flat thereafter decreasing at 1 member per month
- Project a 5% premium rate increase for 2024.
- Project a 5% increase in claims trends for both Medical and Pharmacy claims.
- Project $35,000 Implementation Fee for 90 Degree Benefits (to be paid in September).
- Project $25,000 per month Administration fees for 90 Degree Benefits (note: August and September to be paid in September).
- Project $10,000 of Transition consulting services spread over 3 months (September - November)
- Projecting a $2.0 million assessment in Fall of 2024.

ACHIA Budgeted
Cashflow 2024

As of 12/31/2023	
847,263	3.30%
603	-2086.37%
(3,450)	202.68%
-	#DIV/0!
955,309	117.03%
25	60180.32%
1,799,750	63.56%
2,018,628	-0.62%
238,855	15.50%
(27,759)	53.24%
2,229,724	0.44%
212,500	51.53%
317	-14.80%
362	32.74%
620	223.25%
35,126	0.00%
8,341	64.81%
8,448	587.70%
168,060	-64.06%
-	#DIV/0!
78,688	-30.50%
-	#DIV/0!
25,069	40.39%
537,529	8.27%
2,767,253	1.96%
(967,503)	-112.64%