

ACHIA 2020 Cash Flow Forecast

	Actual	Forecast												YTD
	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC		
Balance Forward	4,064,846	3,706,159	3,543,039	3,430,838	2,363,236	1,911,171	1,447,729	1,006,948	4,354,631	4,895,875	4,466,952	3,918,488		
Income														
Premium Deposits	65,594	69,438	70,915	79,496	84,339	58,765	74,501	91,632	71,758	58,969	83,330	73,923	882,660	
Premium Refunds	-	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(16,500)	
NSF Checks	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Assessments	-	-	-	-	-	-	-	4,000,000	1,000,000	-	-	-	5,000,000	
Pharmacy Rebates	-	-	8,040	-	-	8,040	-	-	8,040	-	-	8,040	32,160	
Total Income	65,594	67,938	77,455	77,996	82,839	65,305	73,001	4,090,132	1,078,298	57,469	81,830	80,463	5,898,320	
Expenses														
Benefits Paid by BMI														
Medical	369,553	141,340	129,055	1,052,877	454,431	465,401	414,639	660,291	475,320	423,894	559,795	476,979	5,623,575	
Pharmacy	24,854	42,541	27,481	65,469	50,840	33,652	29,861	50,582	32,124	32,376	29,896	32,351	452,027	
Claims Adjustments	(324)	(1,839)	(1,565)	(11,183)	(5,053)	(4,991)	(4,445)	(7,109)	(5,074)	(4,563)	(5,897)	(5,093)	(57,136)	
Total Benefits Paid by BMI	394,083	182,043	154,971	1,107,163	500,219	494,062	440,055	703,764	502,369	451,707	583,794	504,236	6,018,466	
Administrative Expenses														
Medical-BMI	18,900	18,900	18,900	18,900	18,900	18,900	18,900	18,900	18,900	18,900	18,900	18,900	226,800	
Medco	39	49	49	49	49	49	49	4,049	49	49	49	49	4,578	
Direct Costs - PPO & Utilization Review														
MedWatch UR	51	83	83	83	83	83	83	83	83	83	83	83	964	
First Choice Health Network	76	98	98	98	98	98	98	98	98	98	98	98	1,154	
Other														
Insurance	-	-	-	-	-	-	20,292	-	-	-	-	-	20,292	
Case Management Fees	701	850	850	850	850	850	850	850	850	850	850	850	10,051	
Auditor Fees	-	14,330	-	-	-	-	-	-	-	-	11,815	-	26,145	
Consulting	3,750	8,025	8,025	11,775	8,025	8,025	11,775	8,025	8,025	8,025	8,025	11,775	103,275	
Reinsurance Prog. Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payroll Expense	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	6,180	74,160	
Bonus Grant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous	500	500	500	500	500	500	15,500	500	500	500	500	500	21,000	
Total Fixed Costs	30,198	49,015	34,685	38,435	34,685	34,685	73,727	38,685	34,685	34,685	46,500	38,435	488,420	
Total Expenses	424,281	231,058	189,656	1,145,598	534,904	528,747	513,782	742,449	537,054	486,392	630,294	542,671	6,506,886	
Net Income (Loss)	(358,687)	(163,120)	(112,201)	(1,067,602)	(452,064)	(463,442)	(440,782)	3,347,684	541,244	(428,923)	(548,464)	(462,208)	(608,566)	
Inc/(Dec) in Escheat Check Reserve														
Available Cash Balance	3,706,159	3,543,039	3,430,838	2,363,236	1,911,171	1,447,729	1,006,948	4,354,631	4,895,875	4,466,952	3,918,488	3,456,280		
Enrollment count per month	128	120	120	120	120	120	120	120	120	120	120	120	YTD Member Months 1,448	

Assumptions:

- Project a 5% drop in enrollment at the beginning of 2020. Enrollment trended relatively flat thereafter.
- Project a 5% premium rate increase for 2020.
- Project a 5% increase in claims trends for both Medical and Pharmacy claims.
- Projecting a \$5.0 million assessment in Fall of 2020.